

Deed of Gift UK

Governed by the Law of Property (Miscellaneous Provisions) Act 1989

THIS DEED OF GIFT is made on the date set out below between the Donor and the Donee named below, and is executed as a deed in accordance with the Law of Property (Miscellaneous Provisions) Act 1989, because no consideration is given by the Donee in exchange for the gift described below.

1. PARTICULARS OF THE DONOR

Full name:

Address:

2. PARTICULARS OF THE DONEE

Full name:

Address:

3. DESCRIPTION OF THE GIFT

The Donor wishes to give, and the Donee wishes to accept, the property described below, freely and without any consideration passing from the Donee to the Donor. Include identifying details such as make, model, registration, or serial number, sufficient to identify the property with certainty:

Description of gift:

Estimated value at date of gift: £

4. TRANSFER OF OWNERSHIP

The Donor HEREBY GIVES, TRANSFERS, AND CONVEYS the property described above to the Donee absolutely, and HEREBY DECLARES that from the date of this deed the Donee shall be the sole legal and beneficial owner of the property, free from any claim by the Donor.

5. NO CONSIDERATION AND DONOR'S INTENTION

The Donor confirms that this gift is made freely and voluntarily, out of natural love and affection or other personal motive, and not in consideration of any payment, service, or other benefit from the Donee, and that the Donor intends to be immediately and legally bound by this deed on the date of its execution.

6. DONOR'S WARRANTIES

The Donor warrants that: (a) the Donor is the sole legal and beneficial owner of the gift and has full right and authority to give it; (b) the gift is transferred free from any charge, lien, or encumbrance, save as disclosed in writing to the Donee before the date of this deed; and (c) the Donor is not making this gift with the intention of defeating the claims of any creditor, in breach of the Insolvency Act 1986.

7. DONEE'S ACCEPTANCE

The Donee HEREBY ACCEPTS the gift described above on the terms of this deed and acknowledges that the Donor gives no warranty as to the condition, quality, or fitness for purpose of the gift, which is accepted by the Donee in its condition as at the date of this deed.

8. TAX AND OTHER NOTES

The Donor and Donee acknowledge that a gift of this kind may have inheritance tax consequences under the Inheritance Tax Act 1984, particularly where the Donor does not survive the gift by seven years, and that other taxes such as capital gains tax may also apply depending on the nature of the property gifted. Independent tax advice should be sought before this deed is executed.

9. EXECUTION

This document is intended to take effect as a deed and is executed and delivered as such on the date first stated below, in accordance with section 1 of the Law of Property (Miscellaneous Provisions) Act 1989.

Date of this deed:

Signed as a deed by the Donor, in the presence of:

Donor's signature:

Date:

Witness signature:

Witness full name:

Witness address:

Signed as a deed by the Donee, in the presence of:

Donee's signature:

Date:

Witness signature:

Witness full name:

Witness address: